

**Actuarial Accrued Liabilities and Valuation Assets  
As of December 31, 2016**

**Table 6**

<b>Division</b>	<b>Actuarial Accrued Liability</b>	<b>Valuation Assets<sup>1</sup></b>	<b>Percent Funded</b>	<b>Unfunded (Overfunded) Accrued Liabilities</b>
<b>01 - UAW Units 111</b>				
Active Employees	\$ 2,793,408	\$ 1,153,880	41.3%	\$ 1,639,528
Vested Former Employees	168,368	168,368	100.0%	0
Retirees And Beneficiaries	2,513,962	2,513,962	100.0%	0
Pending Refunds	<u>12,137</u>	<u>12,137</u>	100.0%	<u>0</u>
<b>Total</b>	<b>\$ 5,487,875</b>	<b>\$ 3,848,347</b>	<b>70.1%</b>	<b>\$ 1,639,528</b>
<b>02 - Police/Fire</b>				
Active Employees	\$ 3,328,428	\$ 2,021,401	60.7%	\$ 1,307,027
Vested Former Employees	607,390	607,390	100.0%	0
Retirees And Beneficiaries	1,937,428	1,937,428	100.0%	0
Pending Refunds	<u>20,516</u>	<u>20,516</u>	100.0%	<u>0</u>
<b>Total</b>	<b>\$ 5,893,762</b>	<b>\$ 4,586,735</b>	<b>77.8%</b>	<b>\$ 1,307,027</b>
<b>10 - UAW Units 1&amp;2</b>				
Active Employees	\$ 2,092,958	\$ 484,093	23.1%	\$ 1,608,865
Vested Former Employees	1,075,668	273,995	25.5%	801,673
Retirees And Beneficiaries	4,396,794	4,123,105	93.8%	273,689
Pending Refunds	<u>49,931</u>	<u>49,931</u>	100.0%	<u>0</u>
<b>Total</b>	<b>\$ 7,615,351</b>	<b>\$ 4,931,124</b>	<b>64.8%</b>	<b>\$ 2,684,227</b>
<b>21 - Pol Non-Sup Other</b>				
Active Employees	\$ 2,229,312	\$ 1,247,706	56.0%	\$ 981,606
Vested Former Employees	63,997	63,997	100.0%	0
Retirees And Beneficiaries	2,007,205	2,007,205	100.0%	0
Pending Refunds	<u>25,603</u>	<u>25,603</u>	100.0%	<u>0</u>
<b>Total</b>	<b>\$ 4,326,117</b>	<b>\$ 3,344,511</b>	<b>77.3%</b>	<b>\$ 981,606</b>
<b>Total Municipality</b>				
Active Employees	\$ 10,444,106	\$ 4,907,080	47.0%	\$ 5,537,026
Vested Former Employees	1,915,423	1,113,750	58.1%	801,673
Retirees and Beneficiaries	10,855,389	10,581,700	97.5%	273,689
Pending Refunds	<u>108,187</u>	<u>108,187</u>	100.0%	<u>0</u>
<b>Total Participants</b>	<b>\$ 23,323,105</b>	<b>\$ 16,710,717</b>	<b>71.6%</b>	<b>\$ 6,612,388</b>

<sup>1</sup> Includes both employer and employee assets.

**Please see the Comments on Asset Smoothing in the Executive Summary of this report.**

See Section 46 of the Plan Document for MERS Fiscal Responsibility policy, on the MERS website at:  
<https://employerportal.mersofmich.com/SharePointFormsService/Default.aspx?Publication=MERSPlanDocument.pdf>.